

NORTH YORKSHIRE COUNCIL

PENSION BOARD

11 JANUARY 2024

BUDGET AND CASH FLOW REPORT

Report of the Treasurer

1.0 PURPOSE OF REPORT

- 1.1 To provide Pension Board members with an update on the Pension Fund's
- (a) 2023-24 budget and costs of running the Fund
 - (b) four-year cash flow forecast

2.0 PENSION FUND BUDGET AND CASH FLOW

- 2.1 Each quarter a report is taken to the Pension Fund Committee (PFC) to update Members on the current and forecast income and expenditure position against the budget, and the latest cash flow forecast.
- 2.2 The cash flow forecast gives an indication of the expected position for the Fund for the next few years and is based on latest assumptions on inflation, transfers, investment asset values and other issues.
- 2.3 The report taken to the November PFC meeting is attached as **Appendix 1** for Board members to consider.

3.0 RECOMMENDATIONS

- 3.1 Pension Board members to note the content of this report.

GARY FIELDING
Treasurer to North Yorkshire Pension Fund
22 December 2023